

Beat the Credit Crunch - Sell your Scrap Gold

The global economic recession has hit the financial markets hard, with almost every stock, share and currency practically in freefall. The one commodity that has managed to retain its value throughout these turbulent times is gold.

As people look for a way to raise extra finance, the high gold price has resulted in more people looking to sell their old scrap gold / jewellery. The price of scrap gold still remains very buoyant, with prices of over £163.7 per gram for 9ct gold scrap still being common.

For those looking to make the most of current scrap gold prices, the easiest way to sell gold is online. Dealers have realised just how powerful a tool the Internet is and there are now plenty of sites that will buy [scrap gold](#) online. Rather than taking your gold to a high street dealer (which may be hard to find unless you live in a major town or city), the easiest option is to contact companies that are offering this online service to buy scrap gold. The best sites will send you a scrap gold kit, which includes a pre-paid envelope, in which to send them your gold and full instructions on how to do it safely.

The kit contains comprehensive paperwork, which will ask for a description of the gold you are sending to the dealer. The first rule when selling scrap gold online is to make a copy of every single piece of paperwork so that you have written proof that you have sent your gold scrap to the company. Most of these pre-paid kits will recommend that you use an insured postage method to cover your gold scrap in transit in case it gets lost in the postal system. However, if your scrap gold has a higher insurance value than that provided by the online kit contact the company and discuss with them how you are going to get your scrap gold to them safely. They may be able to increase the insurance to match the value or offer an alternative means of sending the items to them via private couriers, for example.

Once they receive your scrap gold, they will then send you a cheque, pay direct into your account or even post cash for the value !

Scrap gold is basically any gold items that you no longer want or need, such as broken gold jewellery, chains that have become tangled to the extent that the links may be damaged, rings, broaches, old watches, even dental crowns (although personal extraction of these is not recommended!) The scrap gold website may have a list of items they will accept and may be able to suggest other items that you can sell as scrap gold. Prices will reflect the current commodity price and it is best to do a little research first to find out how the gold price is doing. The companies that buy scrap gold online usually have charts on their websites where they show potential sellers how they value the gold based on how it is weighed. By calculating how much gold in weight you have, you can then determine what will be a fair price for your gold scrap.

Selling scrap gold online is a quick and easy way to raise some additional capital in what are very difficult economic times for everyone. So if you have a collection of gold jewellery that you don't need or want anymore, or items that have suffered a little wear and tear over the years, turning scrap gold into hard cash is a good way to boost your income.

About the Author

Adam Hunter is E-commerce Marketing Manager of [cooksongold.com](#). Cookson Precious Metals enable people to sell their [scrap gold](#). We also offer a choice of jewellery making supplies from over 10,000 products including gold and silver solder, tools, precious metal clay and gold and silver sheet - gold, silver, platinum and palladium plus technical information for jewellers, jobbers, designer, craftsmen, artisans and students.

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