

## Why Serviced Office Space is more Popular in 2009

2009 has opened with bad news for many workers and business owners; the Confederation of British Industry has predicted over 3 million job losses by the end of this year. And yet, in the face of such a bleak outlook, many businesses are thriving and, in turn, certain pockets of industry are showing a slight expansion.

[Serviced office space](#) can offer great advantages to those looking to start a new business or expand on an existing one in uncertain economic times, when a more conventional and longer commitment to a lease can seem risky. In the current climate, consumers are shopping around for the best deals more than ever before. Serviced offices offer the chance for entrepreneurs and business-owners to know their total costs from day one. Most of the costs incurred by serviced offices are made by a single, monthly payment and the leases are far more flexible than those offered by traditional offices.

Office furniture can often be very expensive and one of the factors that is often left until the last minute. With serviced office space, the furniture is already there, saving unnecessary expense and valuable time. The cost of this furniture is part of the monthly payment.

Serviced office space also offers practical convenience. With traditional office relocation, the existing premises have to be cleared out and amenities disconnected, only for the process to be reversed once you make it through the doors of your new office. This process can interrupt the flow of business quite drastically and incur expenses from a budget, which may already be stretched. With serviced offices, all the amenities are on the premises and ready to go, so work can resume as soon as possible, causing minimal inconvenience.

Budgets can be a major factor in taking serviced office space. Traditional offices can present a minefield of hidden costs. The costs of a serviced office space are stated on the lease, with no hidden extras. Whilst the costs and standards of serviced offices can vary, the leaseholder is generally responsible for all the administration, utility charges, cleaning, security and insurance as well as other small items that otherwise can soon mount up. In addition, the serviced office company may well include other things in the monthly payment, such as cabling and maintenance, telephone lines, the office reception area and [caf&#233;](#) facilities. In the more traditional set-up, these costs can add up and over-stretch a budget that could be put to better use.

With many people choosing to start up their own businesses, rather than searching for non-existent jobs, serviced office space is providing an affordable alternative to traditional office rental. Not only are the fees transparent they also offer the chance for entrepreneurs and business-owners to conduct their work in professional surroundings.

### About the Author

Shivani Gurtu-Louth - Operations Manager of Devono Property Limited. Devono are the only commercial estate agents in London to exclusively represent tenants looking for [office space in London](#). We can also help you find [serviced offices in London](#). Our aim is to secure the best commercial property at the best price.

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